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NEWS RELEASE

LINC Preferred Group Announces Russell J. Bunio, President and Chief Operating Officer

COOKEVILLE, Tenn. – March 22, 2004 – LINC Preferred Group, Inc. announced today the appointment of Mr. Russell J. Bunio, 57, as President and Chief Operating Officer. Mr. Bunio was appointed by LINC's Board of Directors following the company's recent formation of the LINCedge business unit set to address the needs of the transportation industry.

"Russ is exactly the right leader for LINC," said Morton. "His strong procurement background and vision of reforming the purchasing practices for fleets compliment the strategies that LINCedge has adopted to level the playing field in the transportation industry. His proven management experience will help shape the LINCedge business unit and boldly transcend our purchasing relationships into other industries."

"We've had so many customers tell us that the 'little guy' can't get a break, and the suppliers are faced with how to market their products to small and mid-sized fleets. LINCedge is setting the pace to deliver a win-win-win solution for the fleet, supplier and LINC. LINCedge will help fleets recognize how to increase their profits and will deliver true cost savings", said Bunio. "I have been very impressed with the business and market plan that LINCedge has established and I am pleased to work alongside such a professional group of people as we effect true change in the transportation industry."

"Since Russ has been on board, he has demonstrated strong leadership and understanding of our purpose and business," said Terry Wilson, EVP of Sales and Marketing. "We are very fortunate to have someone of Russ' stature leading our management team."

Mr. Bunio has served as President of RJB and Associates, since 2001, where he lead a supply chain management group and focused on the implementation of best practices to improve efficiency and cost. Prior to managing RJB and Associates, Bunio held the position of Vice President and General Manager of Supply Management and Procurement for the Boeing Company (1998 – 2001, retiring 6/1/2001). Additionally, Mr. Bunio held various positions with Cummins Engine Company, Inc. (1989-1998) leading to the position of Vice President and Chief Procurement Officer for Cummins. From 1986-1989, Mr. Bunio was Director of Materials Management at New United Motors Manufacturing, Inc. (NUMMI). Mr. Bunio's career started with General Motors (1970-1989) with assignments in Components Divisions in Dayton, Ohio, Detroit, Michigan, Montreal, Canada, and Matamoros, Mexico. Mr. Bunio earned his B.S. in Economics from West Virginia University and G.E.S. European American Study Center, Basel, Switzerland.

About LINCedge

LINCedge (www.lincedge.com), a division of privately held LINC Preferred Group, Inc., was formed by a group of business professionals, with various direct and indirect connections to the transportation industry. The overall goal is to improve the profitability of the transportation industry. The initial program offering, LINCedge "**Over The Road**", offers fuel card membership and innovative fleet management solutions to companies with Class 7&8 trucks.

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