



P R E S S R E L E A S E



LINC Preferred Group Announces Russell J. Bunio, Chairman of the Board and Chief Executive Officer

COOKEVILLE, Tenn. – February 8, 2005 - LINC Preferred Group, Inc. announced today the appointment of Mr. Russell J. Bunio, 57, as Chairman of the Board and Chief Executive Officer. Mr. Bunio replaces James K. Morton. Mr. Morton, a co-founder of the company in 2003, will continue to support LINC's long-range strategic growth efforts.

Prior to this appointment Mr. Bunio served as President and Chief Operation Officer for LINC Preferred Group. Mr. Bunio has served as President of RJB and Associates, since 2001, where he lead a supply chain management group and focused on the implementation of best practices to improve efficiency and cost. Prior to managing RJB and Associates, Bunio held the position of Vice President and General Manager of Supply Management and Procurement for the Boeing Company (1998 - 2001, retiring 6/1/2001). Additionally, Mr. Bunio held various positions with Cummins Engine Company, Inc. (1989-1998) leading to the position of Vice President and Chief Procurement Officer for Cummins. From 1986-1989, Mr. Bunio was Director of Materials Management at New United Motors Manufacturing, Inc. (NUMMI). Mr. Bunio's career started with General Motors (1970-1989) with assignments in Components Divisions in Dayton, Ohio, Detroit, Michigan, Montreal, Canada, and Matamoros, Mexico. Mr. Bunio earned his B.S. in Economics from West Virginia University and G.E.S. European American Study Center, Basel, Switzerland.

About LINCedge

LINCedge (www.lincedge.com), a division of privately held LINC Preferred Group, Inc., was formed by a group of business professionals, with various direct and indirect connections to the transportation industry. The overall goal is to maximize the profitability of transportation providers by optimizing the supply chain. The initial program offering, LINCedge "Over The Road", offers fuel card membership and innovative fleet management solutions to companies with Class 7 & 8 trucks.

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